VAKRANGEE LIMITED

INTIMATION

RBI RENEWS THE AUTHORIZATION ISSUED TO VAKRANGEE FOR WHITE LABEL ATMS

MUMBAI, February 12, 2025: The Reserve Bank of India (RBI) has provided the Renewal of Authorization for Vakrangee Limited. RBI has extended the validity of Authorization issued to Vakrangee Limited to setup, own and operate the White Label ATMs (WLA) in India. The validity has been extended till March 31, 2026.

Vakrangee currently has 6,035 White Label ATMs (as on January 31, 2025) with 76% of these outlets are in Tier 4 and 6 locations, further strengthening financial accessibility in the unserved & underserved areas.

Commenting on this renewal, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd** said, "We are happy to announce Renewal of Authorization of our White Label ATMs Business by RBI. ATM is one of the key services offered in our Vakrangee Kendra Business Model and it gives confidence to our customers especially in Rural and Semi Urban centres."

Vakrangee currently has 22,395 Vakrangee Kendra Outlets and 81% of these outlets are in Tier 4 and 6 locations. Vakrangee Kendras exclusively offer a comprehensive range of products and services across banking, insurance, ATM, Financial Services and Assisted E-Commerce services.

This model also embodies technological advancements such as ATMs that enable the ease of financial transactions; CCTV monitoring available at the Kendras, digital advertising through digital signage for brand partners, along with biometric and pin pad devices to enable all kinds of payment mechanisms.

About Vakrangee Limited **(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the "Go To Market Platform" for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:
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